

\$10 General Property Deposit

The 70th Legislature-Regular Session passed the following act:

Sec 54.502. GENERAL PROPERTY DEPOSITS. (a) An institution of higher education shall collect a reasonable deposit not to exceed \$10 from each student to insure the institution against losses, damages, and breakage in libraries and laboratories. The deposit shall be returned on the withdrawal or graduation of a student, less any loss, damage, or breakage caused by the student. (Chapter 901 H.B. No. 1831)

This \$10 property deposit will be assessed to each person who registers as a student at Texas A&M University-Commerce beginning with the Summer I, 1988, session and will remain "on deposit" until the student either graduates or permanently withdraws from the University. This is a one-time \$10 charge as long as the fee remains on deposit. If the \$10 deposit is refunded or any claim for damages is filed against the deposit, a student will again be assessed the property deposit fee.

Property deposits are refunded when a student submits a written request to Financial Services for a property deposit refund less any damage claims and provides the following information: name, mailing address, social security number, date of last attendance and reason for leaving A&M-Commerce.