A & M Commerce
Employee Scholarship Program
Promissory Note

Employee's Name_____Amount of loan $_____
(Last) (First) (M.I.)

Physical Address_____
(Street) (City) (State) (Zip)

Social Security Number_____Telephone Number_____

Date of Birth_____Driver's License_____
(State) (Number)

For Financial Services office:
Employee Services approval_____Date_____Semester_____ _____Due Date_____ _____

Commerce, Texas _____
(Date)

I understand the Employee Scholarship offer becomes a loan, if I do not complete the course or a "C" or better is not attained in my coursework, due without grace, on or before _____ and payable at the Financial Services Office, A&M Commerce, P.O. Box 3011, Commerce, TX 75429-3011. In the event my grade is below a "C" or I do not complete the course, I promise to pay A&M Commerce $_____Dollars. If this note is not paid at maturity, this Employee Scholarship loan is subject to referral for collection and will be reported to national credit bureaus. If this loan is not paid by the due date and is placed in the hands of a collection agency additional late charges and collection fees (33.333%-50%) on the principal shall be added for collection. In case of non-payment, the University has the right to hold all transcripts, diplomas, future registration and other benefits until full payment is made. A late fee will be assessed if this loan is not paid in full ON OR BEFORE the due date. Maker will report all name and address changes to the University. I have read and agree with the terms of this agreement as stated.

_____ _____
Signature of Maker Social Security Number

Employee's Name_____Due Date_____

This will serve as proof of application for an Employee Scholarship in the amount of $_____
For the _____semester. If a "C" or better is not attained in my coursework, this scholarship will become a loan and a late fee will be assessed if this loan is not paid in full ON OR BEFORE the due date. This loan is subject to referral for collection if not repaid by the due date. Borrower will be responsible for all court costs and collection fees (33.333%-50%)associated with the collection of this account. Collection agency will report account to national credit bureaus.

_____ _____
Financial Services Date